

**CITY OF DETROIT**  
**2004-2005 BUDGET**  
**State Equalized Valuations**  
**Taxable Valuations (beginning with FY1995-96)**

Fiscal Year	Real Property	Personal Property	Leased Real Estate (Act 189)	Total
1967-68	\$3,542,571,970	\$1,262,625,520	\$2,500,240	\$4,807,697,730
1970-71	3,875,476,834	1,427,562,198	3,245,148	5,306,284,180
1975-76	4,276,286,830	1,499,479,950	16,339,520	5,792,106,300
1980-81*	4,243,561,850	956,231,600	27,653,950	5,227,447,400
1981-82*	4,300,406,440	1,020,683,980	**	5,321,090,420
1982-83*	4,400,575,423	966,178,190	**	5,366,753,613
1983-84*	4,286,957,070	940,538,360	**	5,227,495,430
1984-85*	4,318,560,670	953,156,060	**	5,271,716,730
1985-86*	4,220,267,845	1,010,475,230	**	5,230,743,075
1986-87*	4,166,788,950	1,073,574,560	**	5,240,363,510
1987-88*	4,180,049,175	1,143,890,240	**	5,323,939,415
1988-89*	4,215,160,730	1,165,164,930	**	5,380,325,660
1989-90*	4,223,057,235	1,175,151,350	**	5,398,208,585
1990-91*	4,352,042,900	1,227,761,520	**	5,579,804,420
1991-92*	4,417,351,340	1,237,444,600	**	5,654,795,940
1992-93*	4,422,924,900	1,281,200,980	**	5,704,125,880
1993-94*	4,554,668,625	1,260,742,960	**	5,815,411,585
1994-95*	4,565,439,900	1,330,336,390	**	5,895,776,290
1995-96*	4,631,121,900	1,281,065,150	**	5,912,187,050
1995-96*,(Taxable)***	4,606,258,474	1,281,065,150	**	5,887,323,624
1996-97*	4,943,226,600	1,443,983,280	**	6,387,209,880
1996-97*,(Taxable)***	4,703,634,599	1,443,983,280	**	6,147,617,879
1997-98*	5,351,874,550	1,603,340,500	**	6,955,215,050
1997-98*,(Taxable)***	4,847,235,699	1,603,340,500	**	6,450,576,199
1998-99*	5,940,200,550	1,626,585,350	**	7,566,785,900
1998-99*,(Taxable)***	5,005,030,961	1,626,585,350	**	6,631,616,311
1999-00*	6,990,962,278	1,637,481,660	**	8,628,443,938
1999-00*,(Taxable)***	5,219,200,241	1,637,481,660	**	6,856,681,901
2000-01*	8,106,178,450	1,718,118,920	**	9,824,297,370
2000-01*,(Taxable)***	5,486,262,205	1,718,118,920	**	7,204,381,125
2001-02*	9,319,364,300	1,656,437,990	**	10,975,802,290
2001-02*,(Taxable)***	5,983,367,293	1,656,437,990	**	7,639,805,283
2002-03*	10,298,344,200	1,749,983,210	**	12,048,327,410
2002-03*,(Taxable)***	6,226,065,313	1,749,983,210	**	7,976,048,523
2003-04*	10,668,533,845	1,391,662,381	**	12,060,196,226
2003-04*,(Taxable)***	6,470,987,182	1,373,222,411	**	7,844,209,593
2004-05*	11,177,226,045	1,536,422,432	**	12,713,648,477
2004-05*,(Taxable)***	6,828,590,407	1,507,199,386	**	8,335,789,793 @

\* Excludes inventories valued at \$718,498,590, and exempted by Act No. 234 of 1975.  
Reimbursement for this loss is provided to local units of government under Act 228 of 1975.

\*\* Included in Commercial and Industrial Real Estate totals.

\*\*\* Beginning with FY1995-96 taxable values cannot exceed the statewide rate of inflation of the prior year (3.2%) on a per parcel basis, except where increases are due to physical changes in the parcel (P.A. 415 of 1994).

@ Does not include Renaissance Zone Taxable Valuations of \$100 million (rounded).  
Total City of Detroit taxable valuation including Renaissance Zone is \$8,446,221,884.